**INTEREST RATES MARKET NOTICE**

**Date: 9 May 2016**

**Subject: Tap Issue**

***(INVESTEC BANK LIMITED –“IBL77”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED** on Interest Rate Market with effect from **11 May 2016.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 40,000,000.00

**Total Amount Following Tap Issue** R 791,000,000.00

**Bond Code** IBL77

**Nominal Issued** R 40,000,000.00

**Issue Price** 101.78150%

**Coupon** 8.642% (3 Month JIBAR as at 25 February 2016 of 6.992% plus 165 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 November 2020

**Books Close** 16 February, 16 May, 16 August, 16 November

**Interest Payment Date(s)** 25 February, 25 May, 25 August, 25 November

**Last Day to Register** By 17:00 on15 February, 15 May, 15 August, 15 November

**Issue Date** 11 May 2016

**Date Convention** Following

**Interest Commencement Date** 25 February 2016

**First Interest Payment Date** 25 February 2016

**ISIN No.** ZAG000131715

**Additional Information** Senior Unsecured Floating Rate Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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